

STATE OF CONNECTICUT DEFINED CONTRIBUTION PLANS

AT-A-GLANCE

If you are eligible to participate in the 403(b) Plan, you are also eligible to participate in the 457 Plan and you may contribute up to the maximum amount to each Plan. The following comparison chart outlines key features of the Plans, including the differences in saving with the Traditional pre-tax and Roth after-tax options. For more details about the Plans, please contact your local representative at (800) 784-6386 option 4. You can also log on to www.CTdcp.com.

	Deferred Compensation 457 Plan		403(b) Plan	
ELIGIBILITY	All State of Connecticut employees.		State educational employees and certain government hospital employees.	
CONTRIBUTIONS	Pre-Tax Pre-tax contributions	Roth After-Tax After-tax contributions	Pre-Tax Pre-tax contributions	Roth After-Tax After-tax contributions
CONTRIBUTION LIMIT	<ul style="list-style-type: none"> • Minimum: \$20 per pay period • Maximum: \$17,500¹ 		<ul style="list-style-type: none"> • Minimum: \$200 annually • Maximum: \$17,500² 	
CATCH-UP CONTRIBUTIONS	<ul style="list-style-type: none"> • Age 50+ Catch-up: \$5,500¹ 		<ul style="list-style-type: none"> • Age 50+ Catch-up: \$5,500² 	
ROLLOVERS/ EXCHANGES	Pre-Tax <ul style="list-style-type: none"> • The Plan accepts rollovers from 401, 403(b), 457(b) governmental plans, and traditional IRAs. • The Plan does not accept rollovers of after-tax dollars. • Rollover assets may be withdrawn without a distributable event. Non-457 rollover assets may be subject to an IRS 10% premature distribution penalty tax. 	Roth After-Tax <ul style="list-style-type: none"> • The Plan accepts direct rollovers from Roth 457 plans. • The Plan does not accept rollovers from Roth IRAs. • Rollover assets may be withdrawn without a distributable event. Rollover assets that do not satisfy the requirements for a tax-free qualified distribution are subject to income tax and may be subject to an IRS 10% premature distribution penalty tax. 	Pre-Tax <ul style="list-style-type: none"> • The Plan accepts exchanges (transfer) from a prior State of Connecticut 403(b) investment providers. • The Plan accepts rollovers from 401, 403(b), and traditional IRAs. • The Plan does not accept rollovers of after-tax dollars. • Rollover assets may be withdrawn without a distributable event. Rollover assets may be subject to an IRS 10% premature distribution penalty tax. 	Roth After-Tax <ul style="list-style-type: none"> • The Plan accepts direct rollovers from Roth 403(b) plans. • The Plan does not accept rollovers from Roth IRAs. • Rollover assets may be withdrawn without a distributable event. Rollover assets that do not satisfy the requirements for a tax-free qualified distribution are subject to income tax and may be subject to an IRS 10% premature distribution penalty tax.
LOANS	Pre-Tax Loans are available to all active employees enrolled in the Plan. <i>Loans may impact your withdrawal value and limit participation in future growth.</i>	Roth After-Tax Loans are not available. The Roth 457 account value can be used to determine the amount available for a loan under your 457 account.	Pre-Tax Loans are available to all active employees enrolled in the Plan. <i>Loans may impact your withdrawal value and limit participation in future growth.</i>	Roth After-Tax Loans are not available. The Roth 403(b) account value can be used to determine the amount available for a loan under your 403(b) account.
DISTRIBUTABLE EVENTS	<ul style="list-style-type: none"> • Separation from Service • Retirement • Death • Unforeseeable Emergency • If you are age 70½ and still employed by the State, you may elect to receive distribution of all or a portion of your account under the Plan; however, you will no longer be able to make contributions to the Plan. • A one-time in-service distribution of account values of \$5,000 or less is permitted under the Plan, if you have not made contributions to the Plan during the previous two years and you have not received this type of in-service distribution from the Plan in the past. 		<ul style="list-style-type: none"> • Attainment of Age 59½ • Separation from Service • Retirement • Disability as defined by the Internal Revenue Code • Death • Financial Hardship 	

¹ If you are making both pre-tax and Roth after-tax contributions to the 457 Plan, your aggregate contributions cannot exceed \$17,500 or \$23,000 in 2013 if you have elected the Age 50+ Catch-up option.

² If you are making both pre-tax and Roth after-tax contributions to the 403(b) Plan, your aggregate contributions cannot exceed \$17,500 or \$23,000 in 2013 if you have elected the Age 50+ Catch-up option.

	Deferred Compensation 457 Plan		403(b) Plan	
TAX-FREE QUALIFIED DISTRIBUTION	<p>Pre-Tax Not applicable. All distributions are taxed as ordinary income in the year the money is distributed.</p>	<p>Roth After-Tax You are eligible for a tax-free qualified distribution only if the following criteria are met. You have met the five-year holding period requirement and the distribution is due to:</p> <ul style="list-style-type: none"> • Attainment of age 59½ and separation from service • Disability • Death <p><i>Note: Distributions from the Roth 457 are subject to taxation on the portion attributable to earnings if made before qualified distribution provisions are satisfied.</i></p>	<p>Pre-Tax Not applicable. All distributions are taxed as ordinary income in the year the money is distributed.</p>	<p>Roth After-Tax You are eligible for a tax-free qualified distribution only if the following criteria are met. You have met the five-year holding period requirement and the distribution is due to:</p> <ul style="list-style-type: none"> • Attainment of age 59½ • Disability • Death <p><i>Note: Distributions from the Roth 403(b) are subject to taxation on the portion attributable to earnings if made before qualified distribution provisions are satisfied.</i></p>
FIVE-YEAR HOLDING PERIOD	<p>Pre-Tax Not applicable</p>	<p>Roth After-Tax The five-year holding period is measured from the earlier of:</p> <ul style="list-style-type: none"> • The first taxable year that contributions are made to the 457 Plan, or • If a direct rollover contribution is made from another Roth 457, the first taxable year the contributions were made to the account from which the direct rollover originated. 	<p>Pre-Tax Not applicable</p>	<p>Roth After-Tax The five-year holding period is measured from the earlier of:</p> <ul style="list-style-type: none"> • The first taxable year that contributions are made on your behalf to the State of Connecticut Roth 403(b) Plan, or • If a direct rollover contribution is made from another Roth 403(b), the first taxable year the contributions were made to the account from which the direct rollover originated.
IRS 10% PREMATURE DISTRIBUTION PENALTY	<p>Pre-Tax Not applicable</p>	<p>Roth After-Tax Applicable to earnings distributed that are not a qualified distribution and are made prior to age 59½, unless an exception applies.</p>	<p>Pre-Tax Applicable for all amounts distributed prior to age 59½, unless an exception applies.</p>	<p>Roth After-Tax Applicable to earnings distributed that are not a qualified distribution and are made prior to age 59½, unless an exception applies.</p>
UNFORESEEABLE EMERGENCY WITHDRAWAL/ FINANCIAL HARDSHIP	<p>Unforeseeable emergency withdrawal is defined as a severe financial hardship resulting from:</p> <ul style="list-style-type: none"> • Illness or accident of the participant, spouse, or dependent; or • Loss of the participant's property due to casualty; or • Other similar extraordinary and unforeseeable emergency arising as a result of events beyond the control of the participant. <p><i>There is a six month suspension on making contributions following an unforeseeable emergency withdrawal or financial hardship.</i></p>		<p>Qualifying reasons for a financial hardship withdrawal:</p> <ul style="list-style-type: none"> • Medical expenses for you, your spouse, or dependents • Purchase or construction of your principal residence • Payment of tuition or related educational expenses • Prevent eviction or foreclosure on your principal residence • Burial or funeral expenses for your deceased parents, spouse or dependents • Costs directly related to the repair of damage to your principal residence <p><i>There is a six month suspension on making contributions following an unforeseeable emergency withdrawal or financial hardship.</i></p>	
REQUIRED MINIMUM DISTRIBUTIONS	<p>You are required to begin distributions by April 1 following the calendar year in which you attain age 70½ or retire, whichever occurs later.</p>		<p>You are required to begin distributions by April 1 following the calendar year in which you attain age 70½ or retire, whichever occurs later.</p>	

You should consider the investment objectives, risks, charges, and expenses of the investment options carefully before investing. Fund prospectuses containing this and other information can be obtained by contacting your local representative. Please read carefully before investing.

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