

ECON 305 Microeconomics
Spring 2010
Department of Economics
Central Connecticut State University

Section Instructor: Dr. Nara Mijid
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Office: Robert Vance Academic Center, Room 453
Office hours: Monday, Wednesday and Friday 9-10am
Tuesday and Thursday 11am-12pm and by appointment
Term Dates: Jan. 25th to May 22nd. For important Drop/Add deadlines, visit <http://www.ccsu.edu/page.cfm?p=2273>

Class Time: Tuesday and Thursday 9:30-10:45am
Class Meeting: Diloreto Hall 316
Class Website: Blackboard Vista at <http://www.ccsu.edu/page.cfm?p=2049> for grades, emails, syllabus, important announcements, homework assignments, PowerPoint slides, and related websites etc.

Companion Website: <http://www.pearsonhighered.com/pindyck/> for self-quizzes and Economics In The News for supplementary readings and exercise http://wps.prenhall.com/bp_econinthenews_2/61/15698/4018790.cw/index.html provided by Pearson/Prentice Hall.

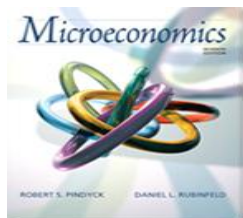
Prerequisites:

As outlined in the university catalog, the prerequisites for this course are Principles of Economics I and II (ECON 200 and ECON 201). The prerequisites for this course will be strictly enforced. It is expected that you have also taken MATH 125 and/or STAT 104 or the equivalent to these courses taken at a different university. If you haven't taken these courses, then consider postponing this class until you brush up your math skills. Graphs, algebra and basic calculus will be the primary analytical tools to this class.

Course Description:

This course introduces determination of prices of goods and productive factors in a free market economy and the role of prices in the allocation of resources. The purpose of this course is to develop a deeper understanding of how individuals and firms make economic decisions and how these two groups interact in the market. Complex economic relations are synthesized into simple and manageable economic models. Real world examples and current issues are used to illustrate and strengthen understanding.

Required Textbook:



Title: Microeconomics, 7th ed.
Authors: Robert Pindyck and Daniel Rubinfeld
Publisher: Pearson
Year: 2009
ISBN: 978-0-13-208023-1

Tentative Course Schedule

Week (Dates)	Chapters	Homework due dates
Introduction, Consumer Theory and Market Demand		
Week 1 (1/25-1/29)	Chapter 1 Preliminaries	
Week 2 (2/1-2/5)	Chapter 2 The Basics of Supply and Demand	HW 1 due Feb. 2 nd
Week 3 (2/8-2/12)	Chapter 3 Consumer Behavior	HW 2 due Feb. 9 th
Week 4 (2/15-2/19)	Chapter 4 Individual and Market Demand	HW 3 due Feb. 16 th
Week 5 (2/22-2/26)	Finish any uncovered materials and midterm review	HW 4 due Feb. 23 rd
	1st Midterm	Thursday, Feb. 25th
Producer Theory		
Week 6 (3/1-3/5)	Chapter 6 Production	
Week 7 (3/8-3/12)	Chapter 7 Cost of Production	HW 5 due Mar. 9 th
Week 8 (3/15-3/19)	Chap. 8 Profit Maximization and Competitive Supply	HW 6 due Mar. 16 th
Week 9 (3/22-3/27)	Spring Break – No Classes (Have a wonderful Break)	
Week 10 (3/29-4/2)	Chapter 9 The Analysis of Competitive Markets	HW 7 due Mar. 30 th
Week 11 (4/5-4/9)	* Chapter 16 General Equilibrium Analysis	HW 8 due Apr. 6 th
	Finish any uncovered materials and midterm review	
	2nd Midterm	Thursday, April 8th
Market Structure and Competitive Strategy		
Week 12 (4/12-4/16)	Chapter 10 Market Power: Monopoly and Monopsony	
Week 13 (4/19-4/23)	Chapter 11 Pricing with Market Power	HW 9 due Apr. 20 th
Week 14 (4/26-4/30)	Chapter 12 Monopolistic Competition and Oligopoly	HW 10 due Apr. 27 th
	*Chapter 13 Game theory and Competitive Strategy	
Week 15 (5/3-5/7)	Chapter 14 Markets for Factor Inputs	HW11 due May 4 th
Week 16 (5/10-5/14)	Finish any uncovered materials and midterm review	
	Final Exam is on Tuesday, May 18th at 8-10am	

* if time permits

Course Policies and Procedures

E-mail Communication:

Sending an e-mail from your Blackboard Vista account is the best way to reach me. Always use your college or university supplied e-mail accounts because such accounts indicate legitimate communications and won't be filtered out. Begin your e-mail with a respectful greeting and end it with your name. Use full words and complete sentences, and avoid using instant messaging

terminology. If you are having a problem, contact your instructor sooner rather than later. The earlier a problem is discussed, the easier it is to find a solution. Your inquiries are very important. E-mails will be answered promptly, but I cannot always respond to e-mails immediately.

Attendance and Classroom Behavior:

Students are expected to attend each class session and to respect other students and the instructor. Disruptive behavior is not tolerated and a student may be asked to leave for the remainder of the lecture. This includes, but not limited to, texting or the use of cell phone, surfing the internet, checking your e-mails, reading newspapers, sleeping, coming late or leaving early, and so on.

Late work and Educational Responsibility:

All assignments for the week must be completed by the due dates set forth in this syllabus, unless an alternate due date has been previously approved or documentation has been provided for extreme circumstances. It is the student's responsibility to communicate with the instructor about the extreme circumstances or questions concerning the assignment and their due dates.

Resources for Disabled Students:

Students with disabilities may be eligible for accommodations in accordance with Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act. Please contact the instructor privately to discuss your specific needs if you believe you need course accommodations based on the impact of a disability, medical condition, or if you have emergency medical information to share. I will need a copy of the accommodation letter from Student Disability Services in order to arrange your class accommodations. Contact Student Disability Services, room 241, Copernicus Hall if you are not already registered with them. Student Disability Services maintains the confidential documentation of your disability and assists you in coordinating reasonable accommodations with your faculty.

Appeals:

Any request for grade change, whether related to a test or assignment, will have to be submitted to the instructor within one week after each grade is posted. The appeal should state specific reasons you believe additional points should be rewarded. The instructor reserves the right to re-grade the entire exam or the assignment, not just questions under appeal.

Academic Integrity:

Students are expected to behave with honesty and integrity. To see the university policy on academic dishonesty, go to <http://www.ccsu.edu/page.cfm?p=4155> and click Part III Prohibited Conduct. It is important that you read the section on Acts of Academic Dishonesty and understand what constitutes cheating, plagiarism and other forms of academic dishonesty. Failure to abide the university's policy may result in a grade of "F" for the course. Any student that engaged in any form of academic dishonesty will be reported and subject to academic

penalty. Visit <http://web.ccsu.edu/academicintegrity/UndergradAcadMisconductPolicy.htm> for additional information.

Exams and Grading Policies:

Students will be evaluated on the basis of performance on exams and homework assignments.

- There will be two midterm exams and the final exam. The exams are 100 points each. No make-up exam is allowed unless there is a university sanctioned event or documented family and medical emergency. Written documentation is required for all make-ups. All make-up exams must be made up BEFORE the next class meeting.
- Homework assignments will be posted on Blackboard at least one week before they are due. It is the student's responsibility to tune up the Internet browser and install the required plug-ins at the beginning of the semester. Should you have any technical difficulties with your home computer or laptop, use a computer in the student computer lab and/or contact IT help desk. There will be 11 assignments (each will be worth 10 points) and only 10 best scores will be counted. Absolutely no make-up is allowed for homework assignments because the answer keys will be posted automatically after each assignment is due.
- Students can earn an extra credit when random quizzes are taken in class. These extra credits will be used at my discretion if your grade is in a borderline.

	Points
Exams (100 points each)	300
Homework assignments (best 10 out of 11)	100
Total points	400

374-400	A	321-333	B-	268-280	D+
361-373	A-	308-320	C+	254-267	D
348-360	B+	294-307	C	241-253	D-
334-347	B	281-293	C-	<241	F

Incomplete Grades

The "Incomplete" grade is a temporary grade and is designed for students who because of documented illness or circumstances beyond their control are unable to complete their coursework within the semester. A student must have a satisfactory course grade at the time the incomplete grade is requested unless there is an extenuating circumstance. In requesting an "Incomplete" grade, the student must present to the instructor the documentation of circumstances justifying an "Incomplete" grade.

Acceptance of the Syllabus: By maintaining enrollment in this course you are agreeing to abide by all criteria set forth in this syllabus in addition to all rules and regulations of Central Connecticut State University.

The instructor reserves the right to modify the syllabus and calendar (schedule) as needed for the class.