

Famous Economic Majors!

CCSU Alumni

Rick D'Aquila	COO Yale-New Haven Hospital
Chris Loughlin, MD	Ear, Nose & Throat Specialist
Drew Loughlin	Managing Director, JP Morgan Chase
Jim McNeil	Portfolio Manager, Sandelman Partners
Brian Noe	Wealth Manager MW Financial Group
John Pew	Investor & owner of John Pew Formula 1 Racing
George Rafael	Director of Regulatory Affairs Home Builders Association
Dr. Shaianne T. Osterreich	Associate Professor of Economics at Ithaca College

Business Leaders

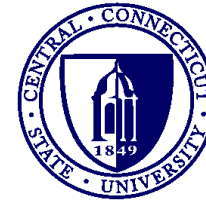
Steve Ballmer	CEO, Microsoft (Harvard)
Warren Buffett	Financier (Columbia, M.A. Economics)
William Harrison, Jr.	CEO, JP Morgan Chase (UNC-Chapel Hill)
Scott McNealy	CEO, Sun Microsystems (Harvard)
John Sweeney	President, AFL-CIO (Iona College)
Donald Trump	Real Estate (University of Pennsylvania-Wharton)
Ted Turner	CNN, Atlanta Braves/Hawks (Brown)
Sam Walton	Founder, Wal-Mart (University of Missouri)
Meg Whitman	CEO, Ebay Technologies (Princeton)

Athletes and Sports Figures

Jennifer Azzi	WNBA guard Utah Starzz (Stanford)
Bill Belichick	NFL Head Coach--Patriots (Wesleyan University)
James Blake	Pro Tennis Player (Harvard)
John Elway	NFL quarterback (Stanford)
Mike Mussina	MLB Pitcher (Stanford)
Lenny Wilkens	NBA Coach/Hall of Famer (Providence College)
Tiger Woods	Golfer (Stanford)

Musicians, Actors & Others

Scott Adams	Cartoonist, creator of Dilbert (Hartwick College)
Crandall Addington	Professional poker player (Southwestern University)
Bob Barker	TV Game Show host (Drury College)
Cate Blanchett	Actress (Melbourne University)
William F. Buckley	Journalist (Yale)
Col. Eileen Collins	NASA Shuttle Commander (Syracuse University)
Millard Fuller	Founder of Habitat for Humanity (Auburn University)
Danny Glover	Actor (University of San Francisco)
Mick Jagger	Rolling Stones (London School of Economics)
Sadie Tanner Mossell	First black woman to receive a Ph.D. in the U.S.
Paul Neman	Actor (Kenyon College)
Lionel Richie	Singer/Songwriter (Tuskegee University)
Arnold Schwarzenegger	Actor/Governor (University of Wisconsin)
Karina Smirnoff	Champion dancer; Dancing With the Stars (Fordham)
Ben Stein	Actor/political speechwriter (Columbia University)
Young M.C.	Singer (University of Southern California)



Economics Department

Maria Sanford Hall-304

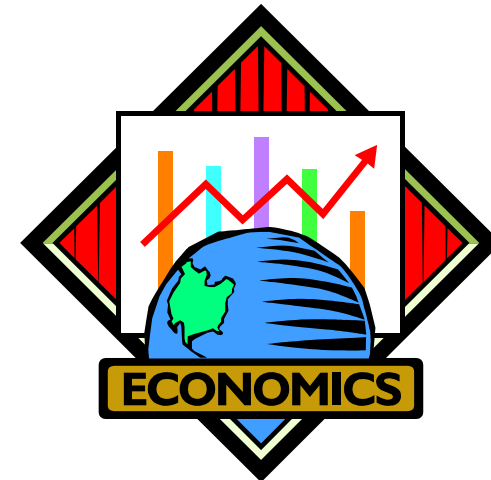
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How does Economics compare with majors in:

<u>Major</u>	<u>Starting Median Salary</u>	<u>Mid-Career Median Salary</u>
<i>Liberal Arts and Social Sciences?</i>		
<i>Economics</i>	<i>\$51,400</i>	<i>\$97,700</i>
Philosophy	\$39,700	\$78,300
Political Science	\$41,700	\$77,000
International Studies	\$39,600	\$73,200
English Lit.	\$40,800	\$71,400
History	\$39,700	\$71,000
Communications	\$40,000	\$69,000
Journalism	\$38,000	\$67,700
Geography	\$40,800	\$67,200
French Language	\$40,900	\$66,700
German Language	\$41,400	\$65,000
Hospitality & Tourism	\$35,700	\$62,600
Anthropology	\$36,200	\$61,400
Psychological Science	\$36,300	\$60,700
Sociology	\$37,400	\$58,800
Theater	\$36,200	\$58,600
Criminology	\$35,300	\$58,400
Graphic Design	\$37,000	\$56,000
Music	\$35,700	\$51,400

Business?

<i>Economics</i>	<i>\$50,100</i>	<i>\$96,700</i>
Information Systems	\$51,900	\$87,200
Finance	\$49,200	\$87,100
Accounting	\$45,300	\$74,900
Marketing/Management	\$42,300	\$80,200



Economics Department Faculty

Professor:

Carlos F. Liard-Muriente, Ph.D.

Assistant to the Dean, College of Liberal Arts & Social Sciences and Department Chair
Interests: Globalization, Macro, Micro, and Pedagogy

Associate Professors:

Brian J. Osoba, Ph.D.

Interests: Labor Economics, Forecasting, and Urban & Regional Economics

Christina Robinson, Ph.D.

Assistant Department Chair

Interests: Health Economics and Welfare Economics

Assistant Professors:

Garfield Blake, Ph.D.

Interests: Economic Development, Public Finance, and Public Policy

Paramita Dhar, Ph.D.

Interests: Urban & Regional Economics and Industrial Organization

Nara Mijid, Ph.D.

Interests: Monetary Economics and Economics of Small Businesses & Entrepreneurship

Jared Ragusett, Ph.D.

Interests: Urban Economics, Political Economy, and Public Policy

Staff

Jennifer Mardin

Economics Department Secretary

Adjunct faculty:

Prof. Andria Fraser

Prof. Alexander Skouloudis





Why Economics? (cont'd)

Taking upper level courses in Economics will be a smart decision given the crucial positioning of Economics within Social Sciences, Humanities, and Business. An understanding of economics beyond the introductory level is required to advanced study in such fields as Finance, Marketing, History, Political Science, Sociology, Geography, and Anthropology. Economic institutions are the foundation of social and political systems; these systems are also shaped by economic forces.

By providing the framework to understand and analyze contemporary events, Economics will also improve and enhance professional careers such as law, journalism, public policy, diplomacy, education, environmental science, medical administration, and international affairs. In sum, Economics will give you an advantage when analyzing and understanding the environment of almost every profession you are considering. Therefore, economics courses are a vital component of any serious undergraduate curriculum.

As your advisor will tell you, the purpose of a liberal arts education is to provide students with a wealth of knowledge in diverse areas of study. From this perspective, Economics must be an integral part of your education, as we focus on issues that affect your life on a daily basis. These are some of the questions we address in Economics:

- What return can an individual expect from attending college?
- Why won't my boss pay me as much as other employees?
- Should we have a national health care system?
- Why are so many things made in China?
- Why do women earn lower wages than men?
- Why do African Americans, and Latinos earn less than Caucasians?
- What should we do about all of the undocumented immigrants in the U.S.?
- Should drugs be legalized?
- Should prostitution be legalized?
- Why are there so many poor people?
- Why are the highways so congested?
- Is there any way to measure human happiness?
- If I run my own business, how do I figure out how to make the most money?

Engineering, Science and Technology?

Computer Science	\$59,800	\$102,000
Physics	\$53,100	\$101,000
Mechanical Engineering	\$60,900	\$99,700
Economics	\$50,100	\$96,700
Biotechnology	\$59,000	\$91,700
Civil Engineering	\$54,300	\$91,700
Construction Management	\$51,500	\$88,800
Mathematics	\$49,400	\$88,800
Mechanical Engineering Tech.	\$54,100	\$84,000
Civil Engineering Tech.	\$49,700	\$79,700
Biology	\$40,200	\$70,800

Education and Professional Studies?

Economics	\$50,100	\$96,700
Nursing	\$55,400	\$71,700
Sports Medicine	\$39,300	\$57,400
Education	\$37,000	\$55,200
Exercise Science	\$32,600	\$51,000
Special Education	\$33,800	\$49,600
Athletic Training	\$34,800	\$46,900
Social Work	\$33,000	\$46,600
Elementary Education	\$34,200	\$45,300
Child and Family Studies	\$30,300	\$37,200

Source: 2013-14 Pay Scale College Salary Report (www.payscale.com)

Employment Outlook & Recent Graduates

According to the Bureau of Labor Statistics (www.bls.gov), employment for economists is expected to grow 14 percent from 2012 to 2022. However, employment for related workers is only expected to grow 11 percent. Recent graduates currently work at interesting and prestigious places such as:

- AmTrust Financial Services
- Century 21
- First Investors
- Guggenheim Museum in New York
- Higher One
- J.M. Rodgers
- New England Mercantile Group
- New York Life Insurance Company
- Northeast Utilities
- Pratt and Whitney
- Travelers
- United Technologies

Undergraduate Program

A major in Economics requires 30 credits in Economics. In addition, all students are required to take courses in statistics and applied calculus. A minor in Economics requires 18 credits. The Economics Department is located in Maria Sanford Hall, Room 304. You can also visit us online at <http://www.econ.ccsu.edu>.

Course Offerings

The Department of Economics offers a wide variety of specialized courses which can be applied towards the major or minor:

<i>Econometrics</i>	<i>Labor Economics</i>
<i>Economic Development</i>	<i>Macroeconomics</i>
<i>Economic Forecasting</i>	<i>Managerial Economics</i>
<i>Economics of Religion</i>	<i>Mathematical Economics</i>
<i>Economics of Social Issues</i>	<i>Microeconomics</i>
<i>Gender & The Economy</i>	<i>Money, Credit and Banking</i>
<i>Globalization</i>	<i>Political Economy</i>
<i>Government and Business</i>	<i>Public Finance</i>
<i>History of Economic Thought</i>	<i>Industrial Organization</i>
<i>Health Economics</i>	<i>Urban & Regional Economics</i>
<i>International Economics</i>	<i>State-Community Development</i>

Feedback from our Alumni and students:

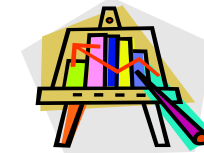
- ◇ 70% are currently employed;
- ◇ 23% are currently attending graduate school;
- ◇ 100% of those attending graduate school are satisfied or very satisfied with the preparation they received at CCSU.

Indicate the extent to which each ability was greatly enhanced by CCSU education	CCSU Students	Economics Major
Thinking logically and analytically	30%	54%
Acquiring new skills and knowledge on your own	35%	54%
Thinking critically	29%	38%
Using quantitative skills	19%	38%

Economics...the choices we make!

The skills that you learn with a Liberal Arts education, in particular Economics, will give you a solid foundation for both a career as well as graduate work in Law, Business (MBA), Economics, Public Administration (MPA), and many other fields. The rigorous training Economics majors get (analytical and critical thinking skills, problem-solving skills, cross-cultural knowledge, research and information retrieval) are highly rewarded in the labor market. Furthermore, liberal arts majors get promoted faster and tend to rise higher on the organizational charts than business majors hired at the same organization at the same time. Finally, between 50%-60% of all CEOs in the U.S. majored in the liberal arts, not business as undergrads!

All students should take at least the introductory courses in Economics to acquire the knowledge necessary to function as responsible citizens. If, on the other hand, you have not decided upon your future career objectives, you might give serious consideration to an Economics major or minor. Majors in Economics acquire the breadth of liberal arts study plus the analytical and quantitative skills of economic theory. Some of the classes employ computerized applications of economic theory.



Why Economics?

Economics is a fundamental component of a liberal arts education. Furthermore, different economic forces have a direct impact on daily lives. Introductory courses (Econ 200 and Econ 201) will give you a framework for understanding such basic concepts as inflation, unemployment, economic growth, economic crises, the function of money, and budget deficits. In addition to gaining knowledge on how the economy functions and adapts to the changing conditions, students that take introductory courses will improve their critical thinking skills. Students will be prepared to understand different policy debates that emerge at the state and federal level, and that are constantly discussed in the media.